

NOTE

\$ _____

Waynesburg, Pennsylvania
_____, 2017

FOR VALUE RECEIVED, _____ (hereinafter called the "Undersigned"), promises to pay to the order of GREENE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (hereinafter called the "Authority"), its successors and assigns, in lawful money of the United States of America, the sum of _____ No/100 Dollars (\$ _____), together with interest on the unpaid balance thereof at the rate of ____% per annum, said principal and interest being payable on _____; all payments to be applied first to interest and the balance thereof to principal; all payments to be made at the office of the Authority at 49 South Washington Street, Waynesburg, Greene County, Pennsylvania, or elsewhere as shall be directed by any holder hereof; provided, however, that as long as the Undersigned is not in default under the Loan Agreement between the Authority and it of even date herewith (the "Loan Agreement") on each anniversary date of the final disbursement of funds to the Undersigned, one-third of the amount due hereunder will be forgiven by the Authority as of each such anniversary date.

In case default be made for the space of 30 days or in the performance by the Undersigned of any of the other obligations of this Note or the Loan Agreement, the entire unpaid balance of the unforgiven principal debt and all other sums paid by any holder hereof to or on behalf of the Undersigned pursuant to the terms of this Note and the Loan Agreement, together with unpaid interest thereon, shall at the option of the holder and without notice become immediately due and payable, and one or more executions may forthwith issue on any judgment or judgments obtained by virtue hereof; and no failure on the part of any holder hereof to exercise any of the rights hereunder shall be deemed a waiver of any such rights or of any default hereunder.

In the event of its default hereunder, the Undersigned hereby empowers any attorney of any court of record within the United States of America or elsewhere to appear for the Undersigned, and, with or without

complaint filed, confess judgment, or a series of judgments, against the Undersigned in favor of any holder hereof, as of any term, for the unforgiven balance of the principal debt and all other sums paid by the holder hereof to or on behalf of the Undersigned pursuant to the terms of this Note and the Loan Agreement, together with unpaid interest thereon, costs of suit and an attorney's commission for collection of 5% of the total indebtedness or \$750.00, whichever is the larger amount, on which judgment or judgments, one or more executions may issue forthwith upon failure to comply with any of the terms and conditions of this Note or the Loan Agreement. The Undersigned hereby forever waives and releases all errors in said proceedings, waives stay of execution, the right of inquisition and extension of time of payment, agrees to condemnation of any property levied upon by virtue of any such execution and waives all exemptions from levy and sale of any property that now is or hereafter may be exempted by law.

This obligation shall bind the Undersigned and its successors and assigns, and the benefits hereof shall inure to the payee hereof and its successors and assigns.

WITNESS the due execution hereof, the day and year first above written.

BY _____

BORROWER